Western Australia

Land Tax Amendment Act 2013

Western Australia

Land Tax Amendment Act 2013

Contents

‑1. Short title 2

2. Commencement 2

3. Act amended 2

4. Section 5 amended 2

Western Australia

Land Tax Amendment Act 2013

No. 15 of 2013

An Act to amend the *Land Tax Act 2002*.

[Assented to 21 October 2013]

The Parliament of Western Australia enacts as follows:

##### 1. Short title

This is the *Land Tax Amendment Act 2013*.

##### 2. Commencement

This Act comes into operation as follows —

(a) sections 1 and 2 on the day on which this Act receives the Royal Assent;

(b) the rest of the Act is deemed to have come into operation on 1 July 2013.

##### 3. Act amended

This Act amends the *Land Tax Act 2002*.

##### 4. Section 5 amended

(1) In section 5 delete the heading to Table 8 and insert:

Table 8: Land tax rates for 2009/10, 2010/11, 2011/12 and 2012/13

(2) In section 5 after Table 8 insert:

Table 9: Land tax rates for 2013/14 and subsequent financial years

| **Taxable value of the land** | | **Rate of land tax** |
| --- | --- | --- |
| **Exceeding ($)** | **Not exceeding ($)** |
| 0 | 300 000 | Nil |
| 300 000 | 1 000 000 | 0.10 cent for each $1 in excess of $300 000 |
| 1 000 000 | 2 200 000 | $700 + 0.53 cent for each $1 in excess of $1 000 000 |
| 2 200 000 | 5 500 000 | $7 060 + 1.37 cents for each $1 in excess of $2 200 000 |
| 5 500 000 | 11 000 000 | $52 270 + 1.64 cents for each $1 in excess of $5 500 000 |
| 11 000 000 |  | $142 470 + 2.43 cents for each $1 in excess of $11 000 000 |

dline