

22. Form of annual budget — s. 6.2 (1)

- (1) The annual budget of a local government is to be in a form that includes —
- (a) an operating statement;
 - (b) a statement of cash flows;
 - [(c) deleted]*
 - (d) a rate setting statement showing details of —
 - (i) all operating and non-operating income and expenses that have been taken into account to determine the budget deficiency;
 - (ii) the total amount of the general rates to be imposed; and
 - (iii) any deficit or surplus remaining after the imposition of the general rates;
 - (e) in relation to the rates proposed to be imposed by the local government, the information set forth in regulation 23;
 - (f) in relation to the service charges proposed to be imposed by the local government, the information set forth in regulation 24;
 - (g) in relation to the fees and charges proposed to be imposed by the local government, whether under the Act or under any other written law, the information set forth in regulation 25;
 - (h) in relation to —
 - (i) any discount or other incentive proposed to be granted for early payment of any amount of money;
 - (ii) the proposed waiver or grant of a concession in relation to any amount of money; or
 - (iii) the proposed writing off of any amount of money, the information set forth in regulation 26; and
 - (i) notes containing the information set forth in regulation 27 and such other supporting notes, tables and other information as the local government considers will assist in the interpretation of the annual budget.
- (2) The financial information disclosed in the annual budget, other than the statement of cash flows, is to be compiled on an accrual accounting basis.

[(3) repealed]

[Regulation 22 amended in Gazette 20 June 1997 p.2839.]