

**14. Duration of approvals**

- (1) An approval remains in force until —
  - (a) the holder of the approval surrenders it by giving written notice of the surrender to the Commission;
  - (b) it is cancelled under regulation 15; or
  - (c) the holder dies,whichever happens first.
- (2) An approval is not in force during any period for which it is suspended under regulation 15.