

22. Transmission of stock

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 - (i) When any stock is to be transmitted in consequence of the death, bankruptcy or insolvency of any stockholder or for any reason other than a transfer under these regulations, an application for registration by transmission shall be lodged with the Registrar.
 - (ii) The application shall be in accordance with Form No. 3 in the schedule and shall, if the Registrar so requires, be supported by a statutory declaration verifying the particulars contained in the application.
- (b) The Registrar shall require the signature of a person who claims transmission of stock by virtue of his appointment as executor, administrator or trustee, to be verified to his satisfaction.
- (c) The probate of the will, letters of administration of the estate, or an office copy of the adjudication or order of sequestration or vesting order, as the case may be, or any other document that authorises the transmission under this regulation, shall be produced to the Registrar.
- (d) The Registrar may require any document produced pursuant to this regulation to be left at the office at least two clear days before the stock to which it relates is dealt with under these regulations.
- (e) The Registrar shall enter or cause to be entered particulars of such documents in a register.