

6. Inscription of stock

- (a) Unless the Board otherwise directs, stock shall be inscribed or remain inscribed only in amounts of £10 or some multiple of £10.
- (b) Stock may be inscribed in the name of one person or of more persons than one but not exceeding four, and the full name, address, and description of that person, or as the case may be, of each of those persons, shall be entered in the stock ledger.
- (c) The Board and the Registrar shall for all purposes be entitled to regard the person or persons whose name or names is or are inscribed in the stock ledger as the true and absolute owners and holders of the stock in relation to which such name or names is or are so inscribed, and all receipts, acquittances, discharges, releases and documents whatsoever executed by such person or persons in relation to such stock, or the interest thereon, shall be deemed for all purposes and against all persons to be documents duly executed by the person or persons entitled to such stock or interest, as the case may be.