

**6. Estimating the value of construction work**

- (1) For the purposes of section 21(a) and (b) of the Act —
- (a) where the construction work is to be carried out under a contract, the estimated value of the construction work shall be the contract price (including the GST), where that price includes value for at least each of the components referred to in paragraph (b); and
  - (b) where the construction work is carried out other than under a contract or under a contract the contract price for which does not include value for each of the following components, the estimated value of the construction work shall be the sum of the value (including the GST) of all goods (including manufactured goods) forming part of the construction work, labour, services necessary, fees payable, overheads to be met and profit margin.
- (2) In this regulation —
- “GST”** has the same meaning as it has in the *A New Tax System (Goods and Services Tax) Act 1999* of the Commonwealth.

*[Regulation 6 amended in Gazette 8 March 1994 p. 943; 16 January 2001 p. 338.]*