

16. Transfers

- (a) The Registrar shall keep at the office books to be called "Transfer Books" wherein all transfers of stock or any part thereof shall be entered and registered, which entries shall be numbered in such manner as the Board shall determine.
- (b) A transfer of stock shall be in accordance with Form No. 2 in the schedule, and shall be signed or, in the case of a corporation, unless executed under power of attorney, be properly sealed, by both the transferor and the transferee, each of whom shall be notified of the completion of the transaction.
- (c) In the case of a transfer or transmission from or to joint owners it shall be sufficient notice to the joint owners if the person whose name is inscribed first in the stock ledger is notified of the completion of the transaction.
- (d) Every party to the transfer shall sign the transfer of stock form in the presence of a witness, who shall be a Justice of the Peace, Commissioner of Affidavits, Commonwealth or State Commissioner for Declarations, notary public, solicitor, member of a recognised Stock Exchange, an officer of the Registry, a bank manager (who shall sign as such and add the bank stamp), or any other person approved by the Registrar. Such witness shall state the capacity in which he has attested the signature.
- (e) A person (not being an officer of the Registry) shall not attest the signature to a transfer and acceptance unless the person whose signature he is attesting is personally known to him.
- (f) Every transfer shall pass the right to all interest becoming due and payable after the date of registration thereof, so that the Board shall not be under any necessity to apportion any such interest as between the transferor and the transferee.