

44. Minister to be kept informed

The IMO must —

- (a) keep the Minister reasonably informed of the operations, financial performance, and financial position of the IMO, including the assets and liabilities, profits and losses, and prospects of the IMO;
- (b) give the Minister reports and information that the Minister requires for the making of informed assessments of matters referred to in paragraph (a); and
- (c) if matters arise that in the IMO's opinion may prevent, or significantly affect, achievement of the IMO's targets outlined in its operational plan, promptly inform the Minister of the matters and its opinion in relation to them.