

20. Entries in stock ledger

- (a) As soon as possible after the registration of any transfer or transmission of stock, the amount of stock transferred or transmitted shall be debited in the proper account in the stock ledger and be forthwith credited in that ledger to the account of the person or persons to whom it has been so transferred or transmitted, and the Registrar shall cause the stock ledger to be compared with the transfers and applications to ascertain that all the business transacted has been duly and properly entered and recorded.
- (b) Registration shall not be made of any application for transfer, or any other transaction that would affect the balance of stock inscribed, received within fourteen days prior to the date on which interest is due, or during the period of twenty-one days immediately preceding the date of maturity of stock.