

**29. Inscription of stock in exchange for debentures**

Upon application in a form approved by the Board for the inscription of stock in exchange for debentures, and if the Board accedes to such application, the Registrar shall inscribe stock of the same currency and rate of interest and for the amount of the debentures surrendered, and shall forward a notification of inscription to the person in whose name the stock is inscribed and shall issue a receipt for debentures so surrendered.