

30. Draft operational plan to be submitted to Minister

- (1) In each financial year the IMO is to prepare, and submit to the Minister for approval, a draft operational plan.
- (2) The draft operational plan is to be submitted not later than 2 months before the start of the next financial year (called the “**relevant financial year**” in this regulation and regulations 31 and 32).
- (3) When the Minister approves a draft operational plan it becomes the IMO’s operational plan for the relevant financial year but the Minister must have the Treasurer’s concurrence before approving a draft operational plan.
- (4) If a draft operational plan has not been approved by the Minister before the start of the relevant financial year, the latest draft plan is to be the operational plan for the IMO until a draft operational plan is approved by the Minister.
- (5) In subregulation (4) —
“**latest draft plan**” means the draft operational plan submitted, or last submitted, by the IMO to the Minister before the start of the relevant financial year with any modifications made by the IMO, whether before or after that time, at the direction of the Minister.