

26. Discount, incentive, concession, waiver and write-off information

- (1) The annual budget is to include for each discount or other incentive proposed to be granted for early payment of any money and in respect of each waiver or concession proposed in relation to any money —
 - (a) in respect of a discount —
 - (i) the amount of the discount, or the percentage discount, to be allowed; and
 - (ii) the circumstances in which the discount will be granted; and
 - [(b) deleted]*
 - (c) in relation to a waiver or concession —
 - (i) a brief description of the waiver or concession;
 - (ii) a statement of the circumstances in which it will be granted;
 - (iii) details of the persons or class of persons to whom it is available; and
 - (iv) the objects of, and reasons for, the waiver or concession.
- (2) The annual budget is to include, separately in relation to all general rates, each specified area rate, each service charge and all fees and charges imposed under the Act or any other written law an estimate of —
 - (a) the total amount of the discounts which may be granted;
 - (b) the total cost to the local government of each incentive scheme;
 - (c) the total cost, or reduction of revenue, to the local government of a waiver or grant of a concession; and
 - (d) the total amount of money to be written off.

[Regulation 26 amended in Gazette 20 June 1997 p.2840.]