24. Service charges information

In relation to each service charge, the annual budget is to include —

- (a) details of the nature of the service for which the service charge is imposed;
- (b) the objects of, and reasons for, the service charge;
- (c) the amount of the service charge;
- (d) an estimate of the total amount to be imposed by way of the service charge;
- (e) if the service charge is to be imposed on land in a defined part of the district, a brief description identifying the area within which the service charge is to be imposed; and
- (f) details of how the proceeds of the service charge are to be applied, including an estimate of
 - (i) the amount to be applied;
 - (ii) the amount to be set aside in a reserve account; and
 - (iii) the amount to be applied from the reserve account.