

52. Execution of documents

- (1) The IMO is to have a common seal.
- (2) A document is duly executed by the IMO if —
 - (a) the common seal of the IMO is affixed to it in the presence of 2 directors or of a director and the chief executive officer; or
 - (b) it is signed on behalf of the IMO by a person or persons referred to in subregulation (4).
- (3) The common seal of the IMO is not to be affixed to a document except in accordance with this regulation.
- (4) The IMO may, by writing under its common seal, authorise a director, the chief executive officer, a member of staff or other agent of the IMO to execute documents on its behalf.
- (5) An authority under subregulation (4) —
 - (a) may be given —
 - (i) either generally or in respect of a specified matter or specified matters; and
 - (ii) so as to authorise 2 or more persons to execute documents jointly;and
 - (b) may be presumed by a person dealing with the IMO to continue —
 - (i) during any period for which it is conferred; or
 - (ii) if subparagraph (i) does not apply, until notice of termination of the authority is given to the person so dealing.
- (6) A document purporting to be executed in accordance with this regulation is to be taken to be duly executed until the contrary is shown.