

81. Transitional provision for capitalization of fixed assets — (Part 2)

- (1) In this regulation —
“**infrastructure assets**” means all non-current assets which are not —
 - (a) able to be readily realised; or
 - (b) insurable,but does not include bridges.
- (2) The application of the transitional provisions in paragraph 100 of AAS 27 (as stated on 1 November 1995) is extended to apply to the capitalization of infrastructure assets in the financial reports for the 1996-1997 financial year.
- (3) Notwithstanding subregulation (2), the value of the infrastructure assets referred to in that subregulation is to be included in the statement of financial position in the annual financial report for the 1996-1997 financial year.