

**42. Information about discounts, incentives, concessions and write-offs**

- (1) The annual financial report is to include for each discount or other incentive granted for early payment of any money and in respect of each waiver or concession in relation to any money —
  - (a) in respect of a discount —
    - (i) the amount of the discount, or the percentage discount, allowed; and
    - (ii) the circumstances in which the discount was granted;
  - (b) in respect of an incentive other than a discount —
    - (i) a brief description of the incentive scheme; and
    - (ii) a statement of how that incentive was claimed;and
  - (c) in relation to a waiver or concession —
    - (i) a brief description of the waiver or concession;
    - (ii) a statement of the circumstances in which it was granted;
    - (iii) details of the persons or class of persons to whom it was available; and
    - (iv) the objects of, and reasons for, the waiver or concession.
- (2) The annual financial report is to include, separately in relation to all general rates, each specified area rate, each service charge and all fees and charges imposed under the Act or any other written law details of —
  - (a) the total amount of the discounts granted;
  - (b) the total cost to the local government of each incentive scheme;
  - (c) the total cost, or reduction of revenue, to the local government of the waiver or grant of a concession; and
  - (d) the total amount of money written off.