

36. Contents of annual report

- (1) The annual report in respect of the IMO must —
 - (a) contain such information as is required to be included in the report by the Minister to enable an informed assessment to be made of the operations of the IMO;
 - (b) include a comparison of the performance of the IMO with any relevant operational plan;
 - (c) include particulars of any directions given by the Minister under regulation 32(3), 39(1) or 45(4) that were given during the relevant financial year, or at any other time to the extent that they continued to be material during that year; and
 - (d) include particulars of the impact on the financial position, profits and losses and prospects of the IMO of any modifications to —
 - (i) the operational plan; and
 - (ii) any directions given by the Minister under regulation 39(1), that were given during the relevant financial year.
- (2) The annual report must also include a summary of the report referred to in regulation 20.
- (3) The requirements of this regulation are in addition to clauses 30 and 31 of Schedule 3.