

**27. Third party may make assumptions**

- (1) A person having dealings with a person who has acquired, or purports to have acquired, title to property from the IMO (whether directly or indirectly) is entitled to make the assumptions mentioned in regulation 28.
- (2) In any proceedings in relation to the dealings, any assertion by the IMO or the second person that the matters that the first person is entitled to assume were not correct must be disregarded.