

**21. Deceased stockholders**

- (a)
  - (i) The Executor, administrator or trustee of the estate of a deceased stockholder (not being one of several joint stockholders) shall be the only person recognised by the Board as having any title to the stock inscribed in the name of the deceased stockholder.
  - (ii) Application for transmission in relation to any such stock shall be made in accordance with regulation 22 of these regulations.
- (b)
  - (i) On the death of one of the holders in a joint account relating to stock, the survivor or survivors in the joint account shall be the only person or persons recognised by the Board as having any title to or interest in the stock.
  - (ii) The death of that joint holder may be proved by the production of probate of his will, letters of administration of his estate or a certificate of his death, supported if required by the Registrar by a statutory declaration that satisfies the Registrar as to the identity of the deceased as such stockholder.
  - (iii) On completion of the proof of death of a joint stockholder in a joint account and on receipt of an application in writing from the survivor or survivors in the joint account, the stock shall be registered in the name of the survivor or survivors.