

29. Exception to regulations 26 and 27

- (1) Despite regulations 26 and 27, a person is not entitled to assume a matter mentioned in regulation 28 if —
 - (a) the person has actual knowledge that the assumption would be incorrect; or
 - (b) because of the person's connection or relationship with the IMO, the person ought to know that the assumption would be incorrect.
- (2) If, because of subregulation (1), a person is not entitled to make a particular assumption —
 - (a) if the assumption is in relation to dealings with the IMO, regulation 26(2) does not apply to any assertion by the IMO in relation to the assumption; or
 - (b) if the assumption is in relation to an acquisition or purported acquisition from the IMO of title to property, regulation 27(2) does not apply to any assertion by the IMO or another person in relation to the assumption.