

#### **14. Returns by companies**

- (1) The form of return applicable in the case of companies shall provide for —
  - (a) a statement reconciling the net profit as per the profit and loss account with the net taxable income;
  - (b) a statement of dividends paid or credited during a period to be specified on the form;
  - (c) a statement of particulars relating to sources of information;
  - (d) a declaration by the Public Officer that the particulars shown in the return and also those stated in the accompanying statements are true and correct in every particular and disclose a full and complete statement of the total income derived during the year of income.
  
- (2) Every return by a company shall be accompanied (in addition to any other documents required under these Regulations) by statements showing the following particulars or such of those particulars or such modifications of those particulars as the Commissioner from time to time requires, namely: —
  - (a) the names and addresses of all shareholders and the amount of dividend (if any) paid to each shareholder during the year preceding the year of tax;
  - (b) the names and addresses of all persons to whom interest in excess of Fifty pounds was paid or credited during the year preceding the year of tax, and the amount so paid or credited to each person;
  - (c) the total amount of interest paid or credited, during the year of income, to depositors and debenture-holders who are not residents of Australia on money secured by debentures of the company and used in the State, or used in acquiring assets for use or disposal in the State, and on money lodged at interest in the State with the company, after deducting (unless the Commissioner otherwise directs) interest paid or credited to a company not a resident of Australia but which is carrying on business in the State and which has a public officer duly appointed under the Act;
  - (d) the total amount of interest paid or credited during the year on income in respect of debentures payable to bearer, the names and addresses of the holders of which are not supplied to the Commissioner by the company;
  - (e) the names and addresses of all holders of debentures payable to bearer which the company is in a position to furnish (whether residents or non-residents), together with the amount of interest paid or credited, during the year preceding the year of tax, to each of such holders of debentures.