

**95. Policies of reinsurance to be exempt from duty**

No duty shall be chargeable on any policy upon the face whereof it is expressed that such policy is a policy of reinsurance, and whereby any insurance company, or underwriter, or association of underwriters effects an insurance the subject matter of which, at the time of such reinsurance, is insured under a policy that has been stamped.

*[Section 95 amended by No. 2 of 2003 s. 116.]*