

69B. Notifiable information — original proprietor

- (1) This section applies only if —
 - (a) the strata/survey-strata plan has not been registered;
 - (b) the first annual general meeting of the strata company has not been held; or
 - (c) the original proprietor —
 - (i) is the registered proprietor of 50% or more of the lots in the scheme; or
 - (ii) has votes at a general meeting of the strata company equal in value to 50% or more of the aggregate unit entitlement of the lots in the scheme.

- (2) Where this section applies, the notifiable information to be given under section 69 by a vendor who is the original proprietor is, in addition to that required by section 69A —
 - (a) details of every agreement for the provision of any amenity or service to the strata company or to any part of the parcel that —
 - (i) the company or the original proprietor has entered into and that is still in operation; or
 - (ii) the original proprietor in his own right or exercising the power of the company proposes to enter into,
including the terms and conditions of every such agreement, the consideration for it, and the estimated costs to the proprietor of the lot;
 - (b) particulars of any direct or indirect pecuniary interest that the vendor has in any agreement referred to in paragraph (a), other than as a proprietor;
 - (c) the estimated receipts and expenditure of the company for the period of 12 months starting with —
 - (i) the day of registration of the strata/survey-strata plan; or
 - (ii) the day of the last annual general meeting or if no such meeting has been held during the 15 months preceding the date of the contract, the day for settlement designated in the contract,
whichever is the later;
 - (d) the estimated contributions of the proprietor under section 36 (1) and (2) during the period referred to in paragraph (c);
 - (e) details of every lease granted, and still in operation, or proposed to be granted to the purchaser or any other person in relation to the common property;
 - (f) details of every licence, right of exclusive use and enjoyment, or special privilege granted, and still in operation, or proposed to be granted to the purchaser or any other person in relation to the common property.

[Section 69B inserted by No. 58 of 1995 s.63.]