

49A. Exempt cheques

Duty shall not be charged on —

- (a) cheques or orders for the withdrawal of moneys deposited in any financial institution, drawn or issued by a body in respect of which the Commissioner has granted a certificate stating that the Commissioner is satisfied that that body is for the purposes of this section a charitable body or a body established for similar public purposes, as the case may be; or
- (b) cheques drawn by persons specified in item 1(4) of the Third Schedule in the circumstances set out in that subitem.

[Section 49A inserted by No. 37 of 1979 s. 35; amended by No. 22 of 1998 s. 51; No. 2 of 2003 s. 25.]