

81. Interpretation in Part III

- (1) The term “**mortgage**” means a security by way of mortgage for the payment of any definite and certain sum of money advanced and lent at the time or previously due and owing, or forborne to be paid, being payable, or for the repayment of money to be thereafter lent, advanced, or paid, or which may become due upon an account current together with any sum already advanced or due, or without (as the case may be) and includes any agreement, contract or bond, whether or not accompanied by a deposit of title deeds, for making a mortgage, or any such other security of any lands, estate or property comprised in the title deeds, or for pledging or charging the same as a security, and any security for periodical payments or repayments of money.
- (2) The term “**title deeds**” includes documents of title over any kind of property.

[Section 81 amended by No. 37 of 1979 s. 61; No. 52 of 1991 s. 4.]