12A. Road Trauma Trust Fund

- (1) An account called the "Road Trauma Trust Fund" and forming part of the Trust Fund constituted under section 9 of the *Financial Administration and Audit Act 1985* is to be established at the Treasury.
- (2) These moneys are to be credited to the Fund:
 - (a) one-third of each prescribed penalty paid pursuant to a traffic infringement notice served under section 102 (3a);
 - (b) any moneys appropriated by Parliament for the purposes of the Fund;
 - (c) such amount of investment income, as defined in section 39 (2) of the *Financial Administration and Audit Act 1985*, as is determined by the Treasurer (at a rate determined by the Treasurer) to be attributable to the investment under section 38 of that Act of moneys standing to the credit of the Fund.
- (3) For the purposes of the *Financial Administration and Audit Act 1985* the Fund is to be administered by the department of the Public Service principally assisting the Minister in the administration of the licensing provisions of this Act.
- (4) The moneys standing to the credit of the Fund are to be applied for the purposes determined by the Minister on the recommendation of the Council. [Section 12A inserted by No. 76 of 1996 s.5 (as amended by No. 49 of 1996 s.27 (4)); amended by No. 49 of 1996 s.27 (3).]