

50A. Cancellation of adhesive stamps on bills

Every person who draws, makes or issues a bill of exchange or promissory note shall, before he delivers the bill of exchange or promissory note out of his hands, custody or power, cancel the adhesive stamp when used for denoting the duty on the bill of exchange or promissory note in accordance with the provisions of section 21.

[Section 50A inserted by No. 37 of 1979 s.36.]