

18. Effect of guarantee

- (1) The due payment of moneys payable by the Treasurer under a guarantee given under section 17 is guaranteed by the State.
- (2) Any such payment is to be made by the Treasurer and charged to the Consolidated Fund, and this subsection appropriates that Fund accordingly.
- (3) The Treasurer is to cause to be credited to the Consolidated Fund any amount received or recovered in respect of any payment made by the Treasurer under a guarantee given under section 17.