

81. Exemption from rates

- (1) Subject to subsection (2), port land, or land under the management and control of a port authority, is not rateable land for the purposes of the *Local Government Act 1995*.
- (2) If a port authority leases or lets port land, or land under its management and control, the land is by reason of the lease or tenancy rateable land for the purposes of the *Local Government Act 1995* in the hands of the lessee or tenant.