

76AV. Request for reassessment of liability for duty

- (1) A taxpayer may request the Commissioner to reassess the taxpayer's liability to pay duty if —
 - (a) the taxpayer considers that the duty would not have been chargeable, or that the amount of the duty would have been less, but for the operation of section 76AI(5)(a) or (6)(a) or 76AP(5)(a) or (6)(a) in relation to a contract or agreement mentioned in the request; and
 - (b) that contract or agreement has been rescinded, annulled or otherwise terminated without being completed.
- (2) A taxpayer may request the Commissioner to reassess the taxpayer's liability to pay duty if —
 - (a) the taxpayer considers that the duty would not have been chargeable, or that the amount of the duty would have been less, but for the operation of section 76AI(5)(b) or (6)(b) or 76AP(5)(b) or (6)(b) in relation to a contract or agreement mentioned in the request; and
 - (b) that contract or agreement has been completed.
- (3) A request for reassessment must be made in writing and can only be made within 5 years after the date on which the assessment was issued.

[Section 76AV inserted by No. 60 of 2000 s.19.]