

**17A. Time for payment of duty**

- (1) The liability to pay duty on an instrument arises —
  - (a) when the instrument is first executed; or
  - (b) if the instrument is a dutiable statement, on the occurrence of the transaction or event to which the statement relates.
- (2) The duty is payable within one month after the date of the assessment notice.
- (3) Subsection (2) does not apply in a particular case if a provision of a stamp Act specifies that in that particular case duty is payable at, or within, a different time or period.
- (4) A taxpayer must pay the duty within the time required by subsection (2) or that other provision.

Penalty: \$5 000.

*[Section 17A inserted by No. 2 of 2003 s. 9.]*