

**54. Strategic development plan pending agreement**

- (1) If the board of a port authority and the Minister have not reached agreement on a draft strategic development plan before the start of a financial year, the latest draft plan is to be the strategic development plan for the port authority and any subsidiary until a draft strategic development plan is agreed to under section 55.
- (2) In subsection (1) —  
**“latest draft plan”** means the draft strategic development plan submitted, or last submitted, by the board to the Minister before the start of the financial year with any modifications made by the board, whether before or after that time, at the direction of the Minister.