

## **112GC. Deemed dispositions**

Where a person to whom this Part applies —

- (a) is notified of a disposition to another person of a right or interest in a marketable security or right in respect of shares which he holds as trustee on behalf of a person; or
- (b) is directed to hold a marketable security or right in respect of shares on behalf of a person other than a person on behalf of whom he holds that security or right,

there shall be deemed to have been made or effected by the first-mentioned person a disposition of that marketable security or right to the first-mentioned person as trustee for that other person.

*[Section 112GC inserted by No. 84 of 1985 s.10.]*