

9E. Funds of Building Management Authority

- (1) From the commencement of the *Public Works Amendment Act 1994*¹, the Western Australian Building Authority Account previously established by this section continues in existence but is called the Western Australian Building Management Authority Account.
- (2) The funds available for the purpose of enabling the Building Management Authority to perform its functions under this Part consist of —
 - (a) moneys from time to time appropriated by Parliament for the purposes of this Part;
 - (b) all moneys borrowed by the Building Management Authority under this Part;
 - (c) the proceeds of sales by the Building Management Authority of any of its assets;
 - (d) rents derived from authorised buildings of the Building Management Authority leased by it to other persons;
 - (e) interest earned on moneys temporarily invested under subsection (5); and
 - (f) any moneys, other than moneys referred to in paragraphs (a), (b), (c), (d) and (e), lawfully received by, made available to or payable to the Building Management Authority.
- (3) The funds referred to in subsection (2) shall be credited to the Account.
- (4) The Building Management Authority shall pay from the funds standing to the credit of the Account —
 - (a) interest on and repayments of moneys borrowed by the Building Management Authority under this Part, and brokerage, commission, fees and other expenses incurred in connection with that borrowing;
 - (b) to be credited to the Consolidated Fund, an amount equal to the amount of any moneys charged to the Consolidated Fund in meeting any liability of the Crown referred to in section 9C(3);
 - (c) the expense of acquiring, holding, taking on lease, providing, constructing, altering, protecting or managing authorised buildings and of acquiring, holding or taking on lease land or any interest therein for the purpose of that acquisition, provision, alteration, protection or management; and
 - (d) all expenditure, other than expenditure referred to in paragraphs (a), (b) and (c), lawfully incurred by the Building Management Authority in the performance of its functions under this Part.
- (5) The Building Management Authority may, with the approval of the Treasurer, temporarily invest any moneys standing to the credit of the Account which are not immediately required for the purposes of this Part in one or more of the ways in which moneys standing to the credit of the Public Bank Account may be invested under the *Financial Administration and Audit Act 1985*.
- (6) Moneys standing to the credit of the Account shall be applied by the Building Management Authority only for the purposes of this Part.

- (7) The Treasurer shall in each financial year include in the Consolidated Fund Estimates of Revenue and Expenditure in respect of the Building Management Authority a sum of money (whether nominal or otherwise) for the purposes of this Part.

[Section 9E inserted by No. 123 of 1984 s. 4; amended by No. 98 of 1985 s. 3; No. 6 of 1993 s. 11; No. 59 of 1994 s. 8 and 9; No. 49 of 1996 s. 64.]