

17A. Borrowing by the Minister

- (1) The Minister may borrow moneys for the purpose of lending under section 17 —
 - (a) from the Treasurer on such terms and conditions relating to repayment and payment of interest as the Treasurer imposes; or
 - (b) with the prior written approval of the Treasurer and on such terms and conditions as the Treasurer approves, from persons other than the Treasurer.
- (2) Any moneys borrowed by the Minister under subsection (1)(b) may be raised —
 - (a) as one loan or as several loans; and
 - (b) in such manner as the Treasurer approves.
- (3) The total amount of the moneys borrowed by the Minister under subsection (1)(b) in any one financial year is not to exceed such amount as the Treasurer approves.

[Section 17A inserted by No. 27 of 1998 s.7.]