

**17. Minister may lend money**

- (1) The Minister may lend money for approved purposes to a private training provider which does not operate for the purpose of private gain by its members, provided the purposes relate to the provision of vocational education and training.
- (2) Any such loan is to be made out of moneys borrowed by the Minister under section 17A.
- (3) The terms and conditions of any such loan, including the interest to be paid —
  - (a) may be less onerous than those that might reasonably apply to such a loan made commercially; and
  - (b) are to be approved by the Treasurer.
- (4) In subsection (1) —

“approved purposes” means the acquisition of land, the construction, modification and renovation of buildings and the purchase or lease of plant and equipment, or any of those things.

*[Section 17 inserted by No. 27 of 1998 s.7.]*