

7. Powers of Minister

- (1) The Minister has the power to do all things necessary or convenient to be done for or in connection with the performance of the Minister's functions.
- (2) Without limiting subsection (1), the Minister may for the purposes of performing any function —
 - (a) acquire, hold, manage, improve, develop and dispose of any real or personal property;
 - (b) enter into contracts or arrangements;
 - (c) borrow money by way of loan, advance or overdraft;
 - (d) obtain or provide credit;
 - (e) provide, take or arrange security;
 - (f) fix and collect fees, charges or other payments for, or in respect of, the provision of services or the performance of work by the department;
 - (g) act in conjunction with —
 - (i) any person or firm, or a public authority or local government; or
 - (ii) any department of the Public Service or any agency or instrumentality of the State or Commonwealth;
 - (h) with the approval of the Treasurer, invest any money (including holding shares, units and other interests) standing to the credit of the Account;
 - (i) appoint agents and attorneys, and act as agent for other persons; and
 - (j) do anything incidental to any of the Minister's powers.
- (3) Money borrowed by the Minister in the exercise of a power under this section —
 - (a) may only be borrowed with the prior written approval of the Treasurer and on such terms and conditions as the Treasurer approves; and
 - (b) is not to exceed in any one financial year, in total, such amount as the Treasurer approves.
- (4) In this section —

“**acquire**” includes taking on lease or licence or in any other manner in which an interest in property may be acquired;

“**dispose**” includes dispose by way of lease, licence or bailment or in any other manner in which an interest in property may be disposed of.
- (5) For the purposes of the *State Trading Concerns Act 1916*, the activities of the Minister under this Act are to be taken to have been expressly authorized by Parliament.