110. Termination of licence

- (1) Where
 - (a) the Commissioner has reason to believe that a licensed supplier has contravened this Part, whether or not he has been convicted of, or proceedings have been instituted against him in respect of, that contravention; or
 - (b) a licensed supplier ceases to carry on the business by reason of which he was required to be licensed,

the Commissioner may, by notice in writing given to the licensed supplier, cancel the license held by the licensed supplier.

- (2) For the purposes of subsection (1) (b) a licensed supplier is deemed to have ceased to carry on the business by reason of which he was required to be licensed if, upon the Commissioner giving to the licensed supplier notice in writing requiring him to show that he has not ceased to carry on the business, the licensed supplier fails within 1 month after the notice was given to satisfy the Commissioner that, in the 3 months before the notice was given, the licensed supplier has, in the ordinary course of business, supplied any tickets for the supply of which a licence is required by this Part.
- (3) A licensed supplier may, by notice in writing given to the Commissioner, surrender his licence.
- (4) Where the licence of a person is cancelled or surrendered under this section, that person shall
 - (a) within 14 days thereafter or such further time as the Commissioner may approve in writing, lodge with the Commissioner a return in such form as the Commissioner requires in writing showing the total face value of all tickets supplied by him under his licence since the last period in respect of which he has lodged a return under section 111B or, where he has not lodged a return under section 111B, since the appointed day, and showing such other information as the Commissioner requires in writing; and
 - (b) at the time of lodging the return required by paragraph (a) or within such further time as the Commissioner may approve in writing, pay to the Commissioner as duty on the return an amount equal to 5% of the total face value of all tickets supplied by him as shown in the return.

Penalty: \$10 000.

(5) Subsections (1) and (2) apply on and after the appointed day.

[Section 110 inserted by No. 19 of 1985 s.17.]