

**16. Application of *Financial Administration and Audit Act 1985***

- (1) The provisions of the *Financial Administration and Audit Act 1985* regulating the financial administration, audit and reporting of departments apply to and in relation to the Vocational Education and Training Trust Fund.
- (2) The administration of the Vocational Education and Training Trust Fund is for the purposes of section 52 of the *Financial Administration and Audit Act 1985* to be regarded as a service of the department.
- (3) Section 14 of the *Financial Administration and Audit Act 1985* does not apply to the Vocational Education and Training Trust Fund.