

2. **Bookmakers' betting levy**

- (1) The rate of bookmakers' betting levy imposed by this Act and payable under the *Betting Control Act 1954* is —
 - (a) in respect of a bookmaker's turnover from betting on a sporting event or contingency approved under section 4B of the *Betting Control Act 1954*, the rate of 0.5%; and
 - (b) in respect of the remainder of a bookmaker's turnover, the rate of 2%.
- (2) In this section —

“turnover” has the meaning given in section 14(1) of the *Betting Control Act 1954*.

[Section 2 inserted by No. 28 of 1998 s.3.]