81. Definitions

In this Part, unless the contrary intention appears —

- "advance" has the meaning given in section 83;
- "corresponding Act" means an Act of another State that deals with the imposition and assessment of mortgage duty (however described);
- "collateral mortgage" means a mortgage that is or is to be stamped as a collateral mortgage under section 91B;
- "home mortgage" has the meaning given in section 85;
- **"liability date"**, in relation to a mortgage, means a date on which the liability to pay mortgage duty on the instrument arises;
- "loan", in relation to a mortgage, has the meaning given in section 84;
- "mortgage" has the meaning given in section 82;
- "mortgage duty" means duty payable on a mortgage in accordance with this Part;
- "mortgage package" has the meaning given in section 91A;
- "referable point" means the document used under section 91(3) to work out the dutiable proportion of a mortgage;
- "secured amount", in relation to a mortgage, means the amount determined under Division 3 as the amount secured by the mortgage;
- "security interest", in relation to property, means the estate or interest of a mortgagee, chargee or other secured creditor.

[Section 81 inserted by No. 66 of 2003 s. 79.]