

STAMP (No. 3).

11° Elizabeth II., No. LXIX.

No. 69 of 1962.

AN ACT to amend the Stamp Act, 1921-1962.

[Assented to 30th November, 1962.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Stamp Act Amendment Act (No. 3), 1962.*

(2) In this Act the Stamp Act, 1921-1962, is referred to as the principal Act.

(3) The principal Act as amended by this Act may be cited as the Stamp Act, 1921-1962.

Short title
and citation.

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Reprinted
Acts,
approved for
reprint 1st
August,
1958, as
amended by
Acts Nos.
64 of 1959,
72 of 1959,
22 of 1960,
41 of 1960,
21 of 1961,
and 20 of
1962.

2. The principal Act is amended by adding after section seventy-five A a section as follows—

S. 75B
added.

75B. (1) When a company is incorporated by way of reconstruction upon the basis of a sale of the assets of a company by the liquidator thereof, to the first mentioned company, the Treasurer may, in his discretion, exempt from *ad valorem* duty, wholly or partially, any instrument whereby those assets are transferred to the first mentioned company in accordance with the sale.

Power to
exempt from
duty on re-
construction
of company

(2) In this section "company" means a company incorporated pursuant to the Companies Act, 1961, or pursuant to any previous corresponding enactment. .
