

LOAN.

10th Elizabeth II., No. LXXX.

No. 80 of 1961.

AN ACT to authorise the raising of a sum of Twenty-one Million Seven Hundred and Sixty-two Thousand Pounds by loan for the construction of certain Public Works and for Other Purposes.

[Assented to 4th December, 1961.]

Preamble.

WHEREAS it is expedient to authorise the raising, by way of loan of certain sums of money amounting in all to twenty-one million seven hundred and sixty-two thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited for all purposes as the *Loan Act, 1961.*

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of twenty-one million seven hundred and sixty-two thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Power to raise money for certain purposes.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of the loan moneys sanctioned by Parliament.

Sums raised, how to be applied.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Principal and interest charged on Revenue.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Advances on account.

THE SCHEDULE.

No.	Work or Service	Provision	
		Amount	Total of Group
		£	£
	<i>Railways</i>		
1	Additions and Improvements to Opened Railways	1,000,000	
2	Rolling Stock	420,000	
3	Fremantle-North Fremantle--New River Bridge Construction, including Land Resumption	1,000,000	
4	Cockburn Cement Co.--Railway, including Land Resumption and Survey	120,000	
5	Kwinana--Deviation for Alumina Works and Mundijong to Kwinana Railway, including Land Resumption and Survey	100,000	
			2,640,000
	<i>Public Works</i>		
6	Albany Harbour Works	75,000	
7	Bunbury Harbour Works	350,000	
8	Busselton Harbour Works	8,000	
9	Esperance Harbour Works	10,000	
10	Laporte Titanium Industry--Effluent Outfall	40,000	
11	Country Areas and Towns Water Supply, and Loans to Local Authorities and Water Boards	1,200,000	
12	Local Authority Loan Repayments	30,000	
13	Drainage and Irrigation	450,000	
14	Geraldton Harbour Works	120,000	
15	Improvements to Harbours and Rivers	140,000	
16	Sewerage for Country Towns	150,000	
17	Other Buildings, including furniture and equipment, new buildings	1,000,000	
18	Police Buildings, including furniture and equipment, new buildings	100,000	
19	Native Welfare Buildings, including furniture and equipment, new buildings	24,000	
20	Hospital Buildings, including furniture and equipment, new buildings	2,000,000	
21	School Buildings, including furniture and equipment, new buildings	2,400,000	
22	Salaries and Incidentals	500,000	
			8,597,000
	<i>North-West</i>		
23	Additions and Improvements to Jetties, Tramways, and Rolling Stock	80,000	
24	Irrigation	800,000	
25	Electricity to Government Establishments	20,000	
26	Water Supplies and Loans to Local Authorities and Water Boards	320,000	
27	Other Buildings, including furniture and equipment, new buildings	90,000	
28	Police Buildings, including furniture and equipment, new buildings	20,000	
29	Native Welfare Buildings, including furniture and equipment, new buildings	100,000	
30	Hospital Buildings, including furniture and equipment, new buildings	300,000	
	Carried forward	1,730,000	11,237,000

THE SCHEDULE—continued.

No.	Work or Service	Provision	
		Amount	Total of Group
	Brought forward	£ 1,730,000	£ 11,237,000
	<i>North-West—continued</i>		
31	School Buildings, including furniture and equipment, new buildings	120,000	
32	Salaries and incidentals	40,000	
33	State Shipping Service	50,000	1,940,000
	<i>Metropolitan Water Supply, Sewerage and Drainage</i>		
34	Metropolitan Water Supply	2,000,000	
35	Salaries and Incidentals	150,000	
36	Sewerage	450,000	
37	Drainage	150,000	2,750,000
	<i>Mines</i>		
38	Development of Mining	75,000	
39	State Batteries	15,000	90,000
	<i>State Housing Commission</i>		
40	Advances for housing of Government Employees	70,000	
41	Capital	1,700,000	1,770,000
	<i>Agriculture</i>		
42	Development of Agriculture	420,000	420,000
	<i>Forests</i>		
43	Pine Planting, Purchase of Land and Forests Regeneration	100,000	100,000
	<i>Fisheries</i>		
44	Fisheries Research and Conservation	10,000	10,000
	<i>Industrial Development</i>		
45	Assistance to Industry, including purchase of land	200,000	200,000
	<i>Other State Undertakings</i>		
46	Fremantle Harbour Trust	400,000	
47	Metropolitan Passenger Transport Trust	300,000	
48	Midland Junction Abattoir Board	200,000	
49	Royal Perth Hospital	40,000	
50	Rural and Industries Bank	100,000	
51	University of Western Australia	350,000	
52	Western Australian Tourist Development Authority	100,000	1,490,000
	<i>Sundries</i>		
53	Advances to Local Authorities for Septic Tank Installations at Schools and Quarters	5,000	
54	Loans and Grants to Local Authorities and other Public Bodies	250,000	
55	Loan Flotation Expenses and Discounts	300,000	
56	Rural and Industries Bank—Delegated Agencies	500,000	
57	Transfer to Consolidated Revenue Fund for purpose of Funding Deficits	700,000	1,755,000
	Total		21,762,000