

LOAN.

8° Elizabeth II., No. LXXXI.

No. 81 of 1959.

AN ACT to authorise the raising of a sum of Eighteen Million Seven Hundred and Eighteen Thousand Pounds by loan for the construction of certain Public Works and for Other Purposes, and to authorise the re-appropriation of certain loan moneys.

[Assented to 16th December, 1959.]

WHEREAS it is expedient to authorise the raising, Preamble.
by way of loan of certain sums of money amounting in all to eighteen million seven hundred and eighteen thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the Short title.
Loan Act, 1959.

Power to raise money for certain purposes.

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of eighteen million seven hundred and eighteen thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Sums raised, how to be applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of the loan moneys sanctioned by Parliament.

Principal and interest charged on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation from and to.

6. It shall be lawful for the Governor to appropriate out of the sums set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of sixteen thousand pounds to be expended on the works and purposes named in the Third Schedule hereto.

FIRST SCHEDULE.

Item No.	Work or Service	Provision	
		Amount	Total of Group
		£	£
	<i>Railways</i>		
1	Additions and Improvements to Opened Railways	1,800,000	
2	Rolling Stock	200,000	
3	Welshpool Marshalling Yards and connecting railways, including Land Resumption	75,000	
4	North Fremantle—Interchange sidings	75,000	2,150,000
	<i>State Electricity Commission</i>		
5	Electricity Frequency Change, 40-50 cycles	90,000	
6	Metropolitan Power Scheme and Gas Supply	800,000	
7	South-West Power Scheme	100,000	990,000
	<i>Public Works</i>		
8	Abattoirs and Saleyards	50,000	
9	Albany Harbour Works	10,000	
10	Bunbury Harbour Works	80,000	
11	Country Areas and Towns Water Supply, and Loans to Local Authorities and Water Boards	1,500,000	
12	Drainage and Irrigation	550,000	
13	Geraldton Harbour Works	24,000	
14	Improvements to Harbours and Rivers	70,000	
15	Public Buildings, including furniture and equipment new buildings	3,500,000	
16	Salaries and Incidentals	450,000	
17	Sewerage for Country Towns	80,000	
18	Plant Workshops	15,000	6,329,000
	<i>North-West</i>		
19	Additions and Improvements to Jetties, Tramways, and Rolling Stock	130,000	
20	Ord River Investigations and Surveys	4,000	
21	Irrigation	300,000	
22	Electricity to Government Establishments	7,000	
23	Public Buildings, including furniture and equipment, new buildings	200,000	
24	Salaries and Incidentals	30,000	
25	State Shipping Service	140,000	
26	Water Supplies and Loans to Local Authorities and Water Boards	220,000	1,031,000
	<i>Metropolitan Water Supply, Sewerage and Drainage</i>		
27	Metropolitan Water Supply	1,700,000	
28	Salaries and Incidentals	130,000	
29	Sewerage	540,000	
30	Drainage	200,000	2,570,000
	<i>Mines</i>		
31	Development of Mining	100,000	
32	State Batteries	20,000	120,000
	Carried forward	13,190,000

FIRST SCHEDULE—continued.

Item No.	Work or Service	Provision	
		Amount	Total of Group
	Brought forward	£	£ 13,190,000
	<i>State Housing Commission</i>		
33	Advances for housing of Government Employees	60,000	
34	Capital	1,500,000	1,560,000
	<i>Agriculture</i>		
35	Development of Agriculture	230,000	230,000
	<i>Forests</i>		
36	Pine Planting, Purchase of Land and Forests Regeneration	100,000	100,000
	<i>Fisheries</i>		
37	Fisheries Research	13,000	13,000
	<i>Industrial Development</i>		
38	Assistance to Industry, including purchase of land	250,000	250,000
	<i>Other State Undertakings</i>		
39	Charcoal Iron and Steel Industry	165,000	
40	Fremantle Harbour Trust	400,000	
41	Metropolitan Passenger Transport Trust	250,000	
42	Royal Perth Hospital	75,000	
43	State Building Supplies	25,000	
44	University of Western Australia	500,000	
45	West Australian Meat Export Works	200,000	1,615,000
	<i>Sundries</i>		
46	Cockburn Cement Pty. Ltd., Industry (Advances) Act, 1947	100,000	
47	Loans and Grants to Local Authorities and other Public Bodies	350,000	
48	Loan Flotation Expenses and Discounts	130,000	
49	Rural and Industries Bank, Delegated Agencies	400,000	
50	Payments to meet demands arising from guarantees		
	Industry (Advances) Act, 1947	20,000	
51	Transfer to Consolidated Revenue Fund for purpose of Funding Deficits	760,000	1,760,000
	Total	18,718,000

SECOND SCHEDULE.

Reappropriation from, referred to in Section 6.

No.	Original Appropriation on Loan Act	Work or Service to which originally Appropriated	Amount on Original Loan Schedule	Amount Re-appropriated under this Act
1	68 of 1953	<i>Tramways and Ferries</i> Purchase of Stores, Materials and Equipment (Suspense)	£ 200,000	£ 16,000

THIRD SCHEDULE.

Reappropriation to, referred to in Section 6.

No.	Work or Service to which now Appropriated	Amount re-appropriated under this Act
<i>Tramways and Ferries</i>		
1	Tramways, Trolley Bus and Omnibus Service	£ 16,000