

## LOAN.

6° Elizabeth II., No. LXXX.

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No. 80 of 1957.

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**AN ACT to authorise the raising of a sum of Sixteen Million and Seventy-three Thousand Pounds by loan for the construction of certain Public Works and Other Purposes, and to authorise the Re-appropriation of Certain Loan Moneys.**

*[Assented to 16th December, 1957.]*

*Preamble.*

**WHEREAS** it is expedient to authorise the raising, by way of loan of certain sums of money amounting in all to sixteen million and seventy-three thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of

Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the *Loan Act, 1957.* Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of sixteen million and seventy-three thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act. Power to raise money for certain purposes.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of the loan moneys sanctioned by Parliament. Sums raised, how to be applied.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia. Principal and interest charged on Revenue.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not Advances on account.

exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation from and to.

6. It shall be lawful for the Governor to appropriate out of the sums set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of four hundred and forty-seven thousand and thirty-three pounds to be expended on the works and purposes named in the Third Schedule hereto.

### First Schedule.

Item No.	Work or Service.	Provision.		
		Amount.	Total of Group.	
		£	£	
	<i>Railways.</i>			
1	Additions and Improvements to Opened Railways ....	2,200,000	2,200,000	
	<i>State Electricity Commission.</i>			
2	Electricity Frequency Change, 40-50 Cycles ....	80,000	1,730,000	
3	Metropolitan Power Scheme and Gas Supply ....	1,500,000		
4	South-West Power Scheme ....	150,000		
	<i>Public Works.</i>			
5	Abattoirs and Saleyards ....	120,000	4,420,000	
6	Albany Harbour Works ....	10,000		
7	Bunbury Harbour Works ....	105,000		
8	Country Areas and Towns Water Supply and Loans to Local Authorities and Water Boards ....	1,000,000		
9	Drainage and Irrigation ....	340,000		
10	Geraldton Harbour Works ....	15,000		
11	Improvements to Harbours and Rivers ....	150,000		
12	Public Buildings, including furniture and equipment, new buildings ....	2,250,000		
13	Salaries and Incidentals ....	350,000		
14	Sewerage for Country Towns ....	80,000		
	Carried forward ....			8,350,000

## First Schedule—continued.

Item No.	Work or Service.	Provision.	
		Amount	Total of Group.
	Brought forward ....	£	£ 8,350,000
	<i>North-West.</i>		
15	Additions and Improvements to Jetties, Tramways and Rolling Stock ....	80,000	
16	Ord River Investigations and Surveys ....	3,000	
17	Public Buildings, including furniture and equipment, new buildings ....	150,000	
18	Salaries and Incidentals ....	15,000	
19	State Shipping Service ....	800,000	
20	Water Supplies and Loans to Local Authorities and Water Boards ....	80,000	
			1,128,000
	<i>Metropolitan Water Supply, Sewerage and Drainage.</i>		
21	Metropolitan Water Supply ....	1,450,000	
22	Salaries and Incidentals ....	100,000	
23	Sewerage ....	250,000	
24	Drainage ....	130,000	
			1,930,000
	<i>Mines.</i>		
25	State Batteries ....	10,000	
			10,000
	<i>State Housing Commission.</i>		
26	Advances for Maintenance of Pensioners' Homes ....	10,000	
27	Capital ....	950,000	
			960,000
	<i>Agriculture.</i>		
28	Development of Agriculture ....	150,000	
			150,000
	<i>Forests.</i>		
29	Pine Planting, Purchase of Land and Forests Regeneration	100,000	
			100,000
	<i>Other State Undertakings.</i>		
30	Charcoal Iron and Steel Industry ....	500,000	
31	Fremantle Harbour Trust ....	335,000	
32	Metropolitan Passenger Transport Trust ....	200,000	
33	Royal Perth Hospital ....	125,000	
34	State Building Supplies ....	100,000	
35	State Hotels ....	10,000	
			1,270,000
	<i>Sundries.</i>		
36	Cockburn Cement Pty., Ltd., Industry (Advances) Act, 1947	100,000	
37	Loans and Grants to Local Authorities and other Public Bodies	190,000	
38	Loan Flotation Expenses and Discounts ....	35,000	
39	Rural and Industries Bank, Delegated Agencies....	600,000	
40	Transfer to Consolidated Revenue Fund for purpose of Funding Deficits ....	1,250,000	
			2,175,000
	<b>Total</b> ....		<b>16,073,000</b>

## Second Schedule.

Re-appropriation from, referred to in Section 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated.	Amount on Original Loan Schedule.	Amount Re-appropriated under this Act.
		<i>Metropolitan Water Supply Sewerage and Drainage.</i>	£	£
1	88 of 1956	Sewerage and Drainage .... ..	400,000	138,982
		<i>State Housing Commission.</i>		
2	68 of 1953	Kwinana Area Housing—Advances to State Housing Commission for erection of houses under the Oil Refinery Industry (Anglo-Iranian Oil Company Limited), Act, 1952	1,200,000	200,000
		<i>Other State Undertakings.</i>		
3	37 of 1954	State Brickworks .... ..	100,000	58,892
4	88 of 1956	State Saw Mills .... ..	175,000	49,159
		Total .... ..		447,033

## Third Schedule.

Re-appropriation to, referred to in Section 6.

No.	Work or Service to which now appropriated.	Amount re-appropriated under this Act.
	<i>Metropolitan Water Supply, Sewerage and Drainage.</i>	£
1	Sewerage .... ..	138,982
	<i>State Housing Commission.</i>	
2	Capital .... ..	200,000
	<i>Other State Undertakings.</i>	
3	State Building Supplies .... ..	108,051
	Total .... ..	447,033