

LOAN.

3° Elizabeth II., No. XXXVII.

No. 37 of 1954.

AN ACT to authorise the raising of a sum of Fourteen Million Eight Hundred and Eight Thousand Pounds by loan for the construction of certain Public Works and Other Services and to fund the net accumulated Deficit in the Consolidated Revenue Fund at the 30th day of June, 1952, and to authorise the Re-appropriation of Certain Loan Moneys.

[Assented to 3rd December, 1954.]

WHEREAS it is expedient to authorise the raising, Preamble.
by way of Loan of certain sums of money amounting in all to fourteen million eight hundred and eight thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the Short title.
Loan Act, 1954.

Power to raise money for certain purposes.

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of fourteen million eight hundred and eight thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Sums raised, how to be applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and as to moneys raised under items one to forty inclusive, of the said Schedule shall be applied by the Treasurer to the purposes set forth in those respective items, in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament, and as to moneys raised under item number forty-one of the said Schedule, shall be applied by the Treasurer to the purposes specified in that item to meet the net accumulated deficit in the Consolidated Revenue Fund at the thirtieth day of June, one thousand nine hundred and fifty-two, in such amounts and manner as the Governor by any warrant or warrants under his hand may from time to time authorise and direct.

Principal and interest charged on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

6. It shall be lawful for the Governor to appropriate out of the sums set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of one million nine hundred and nine thousand two hundred and thirty-nine pounds thirteen shillings and threepence to be expended on the works and purposes named in the Third Schedule hereto.

Re-appropriation from and to.

First Schedule.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
		£	£
	<i>Railways.</i>		
1	Additions and Improvements to Opened Railways	3,200,000	
2	Coogee-Kwinana, including Land Resumption and Survey	20,000	
3	Rolling Stock	1,300,000	4,520,000
	<i>State Electricity Commission.</i>		
4	Electricity Frequency Change, 40-50 Cycles	200,000	
5	South-West Power Scheme	130,000	330,000
	<i>Public Works.</i>		
6	Abattoirs and Saleyards	150,000	
7	Albany Harbour Works	140,000	
8	Bulk Handling of Wheat—Provision of Facilities at Ports	10,000	
9	Bunbury Harbour Works	20,000	
10	Cockburn Sound Harbour Works	250,000	
11	Country Areas and Towns Water Supply and Loans to Local Authorities and Water Boards	1,200,000	
12	Drainage and Irrigation	100,000	
13	Geraldton Harbour Works	3,000	
14	Improvements to Harbours and Rivers	80,000	
15	Kwinana Area Development	220,000	
16	Public Buildings, including furniture and equipment, new buildings	1,500,000	
17	Salaries and Incidentals	120,000	
18	Sewerage for Country Towns	30,000	3,823,000
	<i>North-West.</i>		
19	Ord River Investigations and Surveys	3,000	
20	Public Buildings, including furniture and equipment, new buildings	78,000	
21	Salaries and Incidentals	12,000	
22	State Shipping Service	700,000	
23	Sundry Works	150,000	
24	Water Supplies and Loans to Local Authorities and Water Boards	60,000	1,003,000
	Carried Forward		9,676,000

First Schedule—*continued.*

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	Brought Forward	£	£ 9,676,000
	<i>Metropolitan Water Supply, Sewerage and Drainage.</i>		
25	Metropolitan Water Supply	1,400,000	
26	Salaries and Incidentals	110,000	
27	Sewerage and Drainage	330,000	1,840,000
	<i>Mines.</i>		
28	Development of Mining	65,000	
29	State Batteries	10,000	75,000
	<i>State Housing Commission.</i>		
30	Capital	1,800,000	1,800,000
	<i>Agriculture.</i>		
31	Development of Agriculture	95,000	95,000
	<i>Forests.</i>		
32	Pine Planting, Purchase of Land and Forests Regeneration	110,000	110,000
	<i>Native Affairs.</i>		
33	Native Hospitals, Depots and Settlements	10,000	10,000
	<i>Other State Undertakings.</i>		
34	Charcoal Iron and Steel Industry	50,000	
35	Fremantle Harbour Trust	400,000	
36	State Brickworks	100,000	
37	State Hotels	20,000	
38	State Saw Mills	360,000	930,000
	<i>Sundries.</i>		
39	Transfer to a Trust Account to finance purchase of Type-writers for Schools	2,000	2,000
	Total, Works and Services	14,538,000
40	Loan Flotation Expenses and Discounts	50,000
41	Transfer to Consolidated Revenue Fund for purpose of Funding Deficits	220,000
			14,808,000

Second Schedule.

Re-appropriation from, referred to in Section 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated.	Amount on Original Loan Schedule.	Amount Re-appropriated under this Act.
		<i>State Electricity Commission.</i>	£	£ s. d.
1	36 of 1946	Head Office Furniture and Equipment	2,000	1,500 10 0
	85 of 1948	do. do. do. do.	2,000	2,000 0 0
		<i>Public Works.</i>		
2	62 of 1951	Purchase of Plant Suspense	400,000	290,000 0 0
		<i>Sundries.</i>		
3	68 of 1953	Assistance to Fishing Industry (Loss on Guaranteed Accounts)	150,000	15,739 3 3
4	44 of 1940	Short term advances to meet Expenditure pending the receipt of Revenue	272,000	170,000 0 0
	40 of 1941	do. do. do. do.	20,000	20,000 0 0
	67 of 1952	do. do. do. do.	4,000,000	1,410,000 0 0
		Total	1,909,239 13 3

Third Schedule.

Re-appropriation to, referred to in Section 6.

No.	Work or Service to which now appropriated.	Amount re-appropriated under this Act.
		£ s. d.
	<i>State Electricity Commission.</i>	
1	Metropolitan Power Scheme and Gas Supply	3,500 10 0
	<i>Public Works.</i>	
2	Public Buildings, including furniture and equipment, new buildings	290,000 0 0
	<i>Other State Undertakings.</i>	
3	Rural and Industries Bank	1,600,000 0 0
	<i>Sundries.</i>	
4	Flotation Expenses and Discount	15,739 3 3
	Total	£1,909,239 13 3