

## LOAN.

1° Elizabeth II., No. LXVII.

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No. 67 of 1952.

**AN ACT to authorise the raising of a sum of Nineteen million six hundred and twenty-seven thousand pounds by Loan for the construction of certain Public Works and Other Services.**

*[Assented to 7th January, 1953.]*

**WHEREAS** it is expedient to authorise the raising, Preamble.  
by way of Loan of certain sums of money amounting in all to Nineteen million six hundred and twenty-seven thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the Short title  
*Loan Act, 1952.*

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of Nineteen million six hundred and twenty-seven thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act. Power to raise money for certain purposes.

Sums raised,  
how to be  
applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and as to moneys raised under items one to thirty-two inclusive, of the said Schedule shall be applied by the Treasurer to the purposes set forth in those respective items, in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament, and as to moneys raised under item number thirty-three of the said Schedule, shall be applied by the Treasurer to the purposes specified in that item, in such amounts and manner as the Governor by any warrant or warrants under his hand may from time to time authorise and direct.

Principal and  
interest  
charged on  
Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on  
account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

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## The Schedule.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	RAILWAYS AND TRAMWAYS.	£	£
1	Additions and Improvements to Opened Railways ....	1,000,000	
2	Rolling Stock ....	2,000,000	
3	Land Resumption for New Lines ....	20,000	
4	Purchase of Stores, Materials and Equipment—Suspense ....	2,900,000	
5	Bassendean Marshalling Yards, including Land Resumptions	50,000	
6	Collie Cardiff—Western No. 2 Coal Mine ....	20,000	
7	Coogee-Kwinana, including Land Resumption and Survey ...	75,000	6,065,000
	ELECTRICITY AND GAS SUPPLY.		
8	Metropolitan Power Scheme and Gas Supply ....	400,000	
9	South-West Power Scheme ....	300,000	
10	Electricity Frequency Change 40-50 Cycle ....	75,000	775,000
	HARBOUR AND RIVER IMPROVEMENTS.		
11	Albany Harbour Works ....	400,000	
12	Bunbury Harbour Works ....	45,000	
13	Cockburn Sound Harbour Works ....	600,000	
14	Fremantle Harbour Works ....	375,000	1,420,000
	WATER SUPPLY AND SEWERAGE.		
15	Water Supply for Towns Generally ....	135,000	
16	Sewerage and Drainage, Perth and Fremantle ....	220,000	
17	Sewerage for Country Towns ....	20,000	
18	Metropolitan Water Supply ....	700,000	
19	Metropolitan Water Supply, Kwinana Area ....	500,000	
20	Country Areas Water Supply, including North-West Districts	475,000	
21	Drainage and Irrigation ....	10,000	2,060,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		
22	Development of Mining ....	50,000	50,000
	DEVELOPMENT OF AGRICULTURE.		
23	Development of Agriculture ....	25,000	
24	Pine Planting, Purchase of Land and Forest Regeneration ...	60,000	85,000
	PUBLIC BUILDINGS, ETC.		
25	Public Buildings ....	2,500,000	2,500,000
	Carried forward		12,955,000

The Schedule—*continued.*

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	Brought forward ....	£	£ 12,955,000
	OTHER STATE UNDERTAKINGS.		
26	Advances to State Housing Commission for re-establishment of persons dispossessed of their homes owing to resumption of land for public purposes and for temporary housing of evicted tenants	75,000	
27	State Brickworks	325,000	
28	State Sawmills	250,000	
29	State Housing Commission—Capital	500,000	
30	Bulk Handling of Wheat—Provision of facilities at Bunbury	2,000	
31	Kwinana Area Development	300,000	
32	Kwinana Area Housing	1,200,000	
			2,652,000
33	Short term Advances to meet expenditure pending the receipt of Revenue	....	15,807,000
			4,000,000
	Discounts, Etc.		
34	Discounts and Flotation Expenses	....	20,000
	Total	....	19,627,000