

TRUSTEES.

15° and 16° Geo. VI., No. XXXVIII.

No. 38 of 1951.

AN ACT to amend the Trustees Act, 1900.

[Assented to 20th December, 1951.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Trustees Act Amendment Act, 1951*, and shall be read as one with the Trustees Act, 1900, 64 Vict. No. 17, which, as amended by Act No. 7 of 1927 and affected by Acts No. 10 of 1924, 4 of 1926, 9 and 10 of 1931 and No. 4 of 1935, is referred to in this Act as the principal Act.

Short title.

2. The principal Act, as amended by this Act, may be cited as the Trustees Act, 1900-1951.

Citation of the principal Act as amended by this Act.

S. 5
amended.

3. Section five of the principal Act is amended—

(a) by inserting after the word, "Australia" in paragraph (d) the words, "or any incorporated building society now or hereafter carrying on business in Western Australia, and certified by notice in the *Gazette*, signed by the Treasurer, as a society in the shares of which trustees may invest";

(b) by deleting the word, "preference" in paragraph (f);

(c) by adding the following paragraphs—

(h) in any security in respect of which repayment of the amount secured and payment of interest thereon is guaranteed by the Parliament of the United Kingdom or the Commonwealth or the State or any of the other States of the Commonwealth or of New Zealand;

(i) in the shares of any incorporated building society now or hereafter carrying on business in Western Australia, and certified by notice in the *Gazette*, signed by the Treasurer, as a society in the shares of which trustees may invest.

Cf. the
Trustees Act,
1898, as
amended, of
Queensland,
s. 5 (1) (IV.)
and "The
Trustees and
Executors
Act of
1897," as
amended, of
Tasmania,
s. 4 (d).