

LOAN.

14^c and 15 Geo. VI., No. LXXI.

No. 71 of 1950.

AN ACT to authorise the raising of a sum of Fourteen million three hundred and sixty-six thousand pounds by Loan for the construction of certain Public Works and Other Services.

[Assented to 5th January, 1951.]

Preamble.

WHEREAS it is expedient to authorise the raising, by way of Loan of certain sums of money amounting in all to Fourteen million three hundred and sixty-six thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited for all purposes as the *Loan Act, 1950.*

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of Fourteen million three hundred and sixty-six thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Power to raise money for certain purposes.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament.

Sums raised, how to be applied.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Principal and interest charged on Revenue.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Advances on account.

THE SCHEDULE.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
RAILWAYS AND TRAMWAYS.			
1	Additions and Improvements to Opened Railways	2,000,000	6,200,000
2	Rolling Stock	4,000,000	
3	Tramways, Perth Electric	200,000	
ELECTRICITY AND GAS SUPPLY.			
4	Metropolitan Power Scheme and Gas Supply	1,000,000	1,500,000
5	South-West Power Scheme	500,000	
HARBOUR AND RIVER IMPROVEMENTS.			
6	Albany Harbour Works	250,000	720,000
7	Bunbury Harbour Works	300,000	
8	Busselton Jetty Improvements	20,000	
9	Fremantle Harbour Works	150,000	
WATER SUPPLY AND SEWERAGE.			
10	Water Supply for Towns Generally	100,000	2,328,000
11	Sewerage and Drainage, Perth and Fremantle	300,000	
12	Sewerage for Country Towns	75,000	
13	Metropolitan Water Supply	500,000	
14	Goldfields Water Supply	1,000,000	
15	Water Supply in Agricultural and North-West Districts (including Drainage and Irrigation)	350,000	
16	Murchison and Peak Hill Goldfields	3,000	
DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.			
17	Development of Mining	275,000	500,000
18	Charcoal-Iron Production....	225,000	
DEVELOPMENT OF AGRICULTURE.			
19	Abattoirs, Cold Storage, Export Depot, Grain Sheds and Saleyards, etc.	150,000	525,000
20	Development of Agriculture	75,000	
21	Pine Planting, Purchase of Land and Forest Regeneration	300,000	
PUBLIC BUILDINGS, ETC.			
22	Public Buildings	1,000,000	1,015,000
23	Native Hospitals, Depots and Settlements	15,000	
OTHER STATE UNDERTAKINGS.			
24	State Brick Works	325,000	1,563,000
25	State Sawmills	150,000	
26	State Shipping Service	425,000	
27	Bulk handling of Wheat—Provision of Facilities at Albany....	25,000	
28	Bulk handling of Wheat—Provision of Facilities at Bunbury	3,000	
29	Bulk handling of Wheat—Provision of facilities at Fremantle	35,000	
30	Purchase of Plant—Suspense	600,000	
DISCOUNTS, ETC.			
31	Discounts and Flotation Expenses		15,000
	Total		14,366,000