

WHEAT POOL.

12° and 13° GSO. VI., No. LXXXI

No. 81 of 1948.

AN ACT to amend section fifteen subsection (5) paragraph (e) of the Wheat Pool Act, 1932.

[Assented to 26th January, 1949.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Wheat Pool Act Amendment Act, 1948*, and shall be read as one with the Wheat Pool Act, 1932 (Act No. 54 of 1932), hereinafter referred to as the principal Act. Short title.

2. The principal Act as amended by this Act may be cited as the *Wheat Pool Act, 1932-1948*. Citation of the principal Act as amended by this Act.

3. Section fifteen of the principal Act is amended by adding after the word "do" in subsection (5), paragraph (e), line eleven, the words "and from time to time," Amendment of s. 15 (5), (e)

subject to the consent of the Growers' Council, to invest any moneys forming part of any such reserve funds or the accumulations thereof in any investments or securities which the Trustees shall think fit or in the purchase of real estate with power as to real estate to sell, transfer, improve, manage, develop, exchange, let, mortgage, or otherwise dispose of, deal with, or turn to account, the same.

Provided that the corporation shall in every year not later than the thirty-first day of October take out a balance sheet showing all of its assets and liabilities, making due allowance for depreciation and such other reserves as are usual in respect of undertakings similar to that carried on by the corporation, together also with a revenue account for the preceding twelve months, and shall within two months after the thirty-first day of October as aforesaid, forward the balance sheet and revenue account to the Minister for Agriculture for presentation to Parliament.

The Minister shall cause a copy of the same to be laid on the tables of both Houses of Parliament on the first sitting day after receipt thereof."
